



March 18, 2009

Dear Firsttrust Customer:

In February, 1934, during the depths of what is called the Great Depression, my grandfather, Samuel A. Green founded the bank that is now known as Firsttrust. S.A., as he was known, immigrated to the U.S. as a young man and quickly became involved in the local community. The people in his community came to know him as a man whom they could trust with their hard earned savings. S.A.'s experiences during the Great Depression helped him develop strong resilience and a deep sense of service to his community.

Under the leadership of my father, Daniel, the bank continued to prosper by adhering to the core principle that the safety of our customer's money was our most important priority. Daniel successfully guided the bank through the credit crises of the 1960s, 1970s and through the 1980s, which was a period that saw more bank failures than in any period since the advent of FDIC insurance in the 1930s.

As other crises shook the financial world during the late 1990s and across the new millennium, we at Firsttrust have been able to continue to thrive and prosper by dedicating ourselves to our core values of protecting our customer's money and adding value to our customers and our communities.

This year we celebrate the 75th Anniversary of Firsttrust. We have been guided by the same vision and values that we formalized in 1934. There have been many changes in the world and in banking since we first began doing business in what was my great grandmother's kitchen in South Philadelphia. However, our vision, our focus, our commitment to adding value to our customers and communities has never wavered. The protection of your savings, while earning and maintaining your trust continues to be our first priority.

Today, we are again facing economic challenging times. We want you to know that Firsttrust:

- Remains one of the highest rated financial institutions in the country, as determined by leading independent organizations that evaluate the health and safety of financial institutions.



- Has not taken any government assistance funding, through TARP or otherwise.
- Remains well-capitalized, with a diversified and locally based portfolio that does not include any “exotic” mortgage securities or complex derivatives, such as Credit Default Swaps.
- Participates in the FDIC’s Transaction Account Guarantee Program, which fully guarantees the entire amount of deposits in non-interest bearing transaction accounts. Currently, this program extends through December 31, 2009 and is in addition to the full FDIC general deposit insurance program.
- Continues to invest your money as we would our own.

Along with our President and Chief Operating Officer, Tim Abell, I have been privileged to carry on the mission of my grandfather, S.A. Green, and my father, Daniel B. Green, for the past 14 years. I have had the honor of working for and with both of them over my more than 30 years at Firsttrust, which has given me ample time and opportunity to deal with many of these challenges and to fully embrace the wisdom reflected in our core values.

We understand you want to know your money is safe here and we take that responsibility very seriously. Firsttrust has been Safe and Sound for 75 years because our first obligation is to maintain your trust.

On behalf of Tim Abell and all of the professionals at Firsttrust who work with us, we want you to know that we realize we must continue to earn that trust every day, in everything that we do.

Should you have any questions or comments, please contact either Tim Abell at tabell@firsttrust.com or me at rgreen@firsttrust.com.

Sincerely,

A handwritten signature in black ink that reads "R. J. Green". The signature is written in a cursive style with a large initial "R" and a stylized "J".

Richard J. Green
Chief Executive Officer