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Contact: Rebecca Morley
(215) 568- 2525
rmorley@devinepowers.com

FIRSTTRUST APPOINTS NEW MANAGERS TO NEWTOWN AND GLADWYNE BRANCHES

PHILADELPHIA, PA (December 22, 2010) - Today, Firsttrust Bank announced Tammy Brown as the new Branch Manager for its Gladwyne location and Jake Doneker as the new manager of the Newtown Branch. Ms. Brown, who joined the Firsttrust team in 2006, has more than 20 years of management, sales, and banking experience and most recently managed Firsttrust's Mayfair Branch. Mr. Doneker is new to the Firsttrust team, bringing with him more than 10 years of sales, banking and management experience.

"We are in a period of growth and are pleased to be able to share so many positive new personnel announcements," said Terry D'Alessandro, Executive Vice President of Firsttrust. "Tammy is an amazing leader who motivates her staff to achieve their fullest potential, and Jake has an incredible energy and work ethic that will be an asset to our team."

Ms. Brown began her career in banking at Fleet Bank N.A., where she was responsible for soliciting community business accounts and developing alliances with clientele. She was Assistant Vice President at Fleet until 1999, when she began working at PNC Bank as a Branch Service Manager. At PNC, Ms. Brown took a branch that didn't generate much revenue and turned it into a highly profitable location within 6 months.

Ms. Brown is also an Executive Board Member of The Urban League of Metropolitan Trenton, The NAACP Trenton Branch and The West Ward CDC Corporation.

Mr. Doneker joins Firsttrust from Wells Fargo where he was Vice President, Banking Center Manager in Yardley. Prior to his time at Wells Fargo he served in a variety of managerial roles working for Bank of America and Sovereign. Mr. Doneker is currently a member of the Risk Management Association, a Member of the Association of Latino Professionals in Finance and Accounting and is involved with the Bucks County Chamber of Commerce.

"Both Tammy and Jake have shown us they are the right person for their position," said Ms. D'Alessandro. "We are lucky to have two extremely motivated individuals leading these branches, and I know they will both play an essential role in continuing to grow our business."

About Firsttrust Bank

Founded in 1934 and currently in its third generation of ownership, Firsttrust is a privately-held bank with assets of \$2.4 billion. Safe and Sound for more than 75 years, Firsttrust is a Small Business Administration (SBA) preferred lender, and provides both retail and commercial services through its 24 banking offices located in Bucks, Burlington, Chester, Lehigh, Montgomery and Philadelphia counties. Continuing to meet the needs of its customers, Firsttrust offers a wide variety of deposit products, consumer and business loan options, commercial real estate mortgages and cash-management products. For more information, visit firsttrust.com or call 800-220-BANK

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