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FIRSTTRUST BANK TO ACQUIRE MB FINANCIAL BANK PHILADELPHIA LOCATION

CONSHOHOCKEN, Pa., (January 23, 2017) – Firsttrust Bank announced today it will acquire MB Financial Bank’s sole Philadelphia office located at 7918 Bustleton Avenue.

The transaction has received regulatory approval and is expected to be completed by the end of the first quarter. The transaction will result in a transfer of approximately \$40MM in deposits. MB Financial Bank acquired the branch in 2004 from another Chicago-based financial organization, First Security Bank. The office will remain open for business throughout the transition and will continue to offer all products and services to customers.

“We are very excited to acquire this branch and welcome MB Financial customers to Firsttrust,” said Richard J. Green, Chairman and CEO of Firsttrust Bank. “Firsttrust has been in this local community for many years. With this acquisition, we look forward to continuing to invest in Northeast Philadelphia,” he said.

Built in the 1970’s, the branch contains 7,560 sq. ft. with one ATM, one drive-through lane and ample parking.

About Firsttrust Bank

Founded in 1934 and currently in its third generation of family ownership, Firsttrust is a privately-held bank with assets of \$3.0 billion. Safe and Sound for more than 80 years, Firsttrust provides, commercial, business, and retail services through its 18 banking offices located in Philadelphia, Bucks, Burlington, Lehigh, and Montgomery counties. Continuing to meet the needs of its customers, Firsttrust offers a wide variety of commercial and business loans, deposit products, consumer loans, residential and commercial real estate mortgages, cash-management services and is a preferred Small Business Administration (SBA) lender. For more information, visit firsttrust.com or call 800-220-BANK. Member FDIC.

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