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**LOW-INCOME SENIORS HAVE A NEW PLACE TO CALL HOME WITH OPENING  
OF THE SAMUEL A. GREEN HOUSE**

**Named for Firsttrust Founder, Samuel A. Green House Provides Housing for  
84 Seniors in Montgomery County**

**CONSHOHOCKEN, PA, September 14, 2012** –Firsttrust Bank’s Green family was recognized at the grand opening ceremony of The Samuel A. Green House in Elkins Park, Federation Housing, Inc’s (FHI) newest affordable housing facility for low-income seniors. The project, which is now home to 84 families, is named for Firsttrust founder Samuel A. Green and was made possible in large part by a \$3 million donation from Firsttrust Bank and The Daniel B. and Florence E. Green Family Foundation. Additional funding for the \$20 million development came from the Pennsylvania Housing Finance Agency (PHFA), The Commonwealth of Pennsylvania, Montgomery County Home Funds, the Federal stimulus and The Richmond Affordable Housing Group.

The Daniel B. and Florence E. Green Family Foundation made a \$3 million donation to the Jewish Federation of Greater Philadelphia for the purpose of increasing the availability of safe and affordable housing for impoverished seniors in the region. This donation supporting Federation Housing, Inc. is the single largest gift in the agency’s 42-year history.

Said Eric Naftulin, Federation Housing, Inc. Executive Vice President, “FHI is proud to provide safe, affordable and beautiful homes to over 1,450 low-income families in the Delaware Valley. Our newest jewel in the crown, the Samuel A. Green House, could not have been developed or built without the tremendous involvement of FHI’s Board of Directors, representatives from federal, state and local government agencies, The Richman Group, the Jewish Federation and, of course, the Green family. Since FHI’s founding in 1970, two generations of the Green family have served as exemplary leaders on our Board. Today, we join together to celebrate this momentous achievement and all it means to our senior residents.”

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“We are thrilled to unveil the Samuel A. Green House and could not be more excited about introducing this beautiful new building to residents and to the local community,” said Firstrust Vice Chairman and Chief Executive Officer Richard J. Green. “My grandfather, Samuel A. Green, realized his dream when he started Firstrust and it is a privilege today to have this new home named in his honor.”

Mr. Green continued, “My grandfather decided to start Firstrust Bank when one his neighbors, who had worked for the U.S. Postal Service for 30 years, could not get a mortgage for their home. He wanted to help hard working people in the community makes their dreams come true, and started the bank by issuing mortgages to help make that possible. Today, Firstrust is still providing housing for people in need.”

The Samuel A. Green House, located at 1509 Ashbourne Road in Elkins Park, PA is a state-of-the-art, independent living residence for low-income seniors. Situated on 5.2 verdant acres, the three-story building offers 84 one-bedroom apartments. Residents enjoy a spacious community room designed for dining and social activities, multimedia center, technology room, chapel and library. The lush grounds feature walking trails, raised flower beds, gardens for the residents to grow vegetables and a covered back patio and gazebo. “We were privileged to partner with Federation Housing, Inc. on this project. It was a great collaboration with a remarkable end result, and we welcome our newest residents to the Elkins Park community and to the extended FHI and Firstrust families,” said Richard J. Green.

#### About Firstrust Bank

Founded in 1934 and currently in its third generation of family ownership, Firstrust is a privately-held bank with assets of \$2.5 billion. Safe and Sound for more than 78 years, Firstrust is a Small Business Administration (SBA) preferred lender, and provides both retail and commercial services through its 22 banking offices located in Bucks, Burlington, Chester, Lehigh, Montgomery and Philadelphia counties. Continuing to meet the needs of its customers, Firstrust offers a wide variety of deposit products, consumer and business loan options, residential and commercial real estate mortgages and cash-management products. For more information, visit [firstrust.com](http://firstrust.com) or call 800-220-BANK. Member FDIC.

#### About Federation Housing Inc.

Since 1970, Federation Housing, Inc. (FHI) has developed, built and managed affordable, rental apartments for low-income seniors in the Philadelphia region who are able to live independently. Community leaders founded the agency in response to the dire need for safe housing for impoverished, elderly men and women. Today, FHI manages ten, subsidized rental apartment buildings: nine sites on four campuses in Northeast Philadelphia and its newest site, the Samuel A. Green House, in Elkins Park, Montgomery County. FHI’s independent living apartment buildings are home to over 1,450 low-income, elderly residents who are aging in place with access to supportive services.