

ADDENDUM TO THE RETAIL ACCOUNT AGREEMENT, FUNDS AVAILABILITY, & ELECTRONIC FUNDS TRANSFER (EFT) DISCLOSURE

This Addendum is being made to and in accordance with the above Agreement.

The following replaces Section 13 in Part I, in the above Agreement and is effective May 28, 2020 to reflect regulatory changes removing the limits on the number of transfers from savings accounts.

- **Overdraft Protection**

You may choose to use another Firsttrust account and/or your credit line (“overdraft account”) to provide Overdraft Protection to an account. The overdraft account must be held in exactly the same title as the account it protects. When the current balance of your account is less than the amount necessary to cover outstanding checks and/or other debit items, funds will be transferred from the overdraft account (in such increments as we determine) to cover such checks or debit items and any applicable fees (See the Retail Banking Fee Schedule). The funds necessary to cover such checks and/or debit items plus related fees will be transferred to the account, provided sufficient collected funds are maintained or are available in the account used for Overdraft Protection. These transfers may cause the overdraft account to fall below the minimum balance required to avoid service charges (See the Retail Banking Fee Schedule). Any transfer of funds to cover an overdraft is not an extension of credit, unless it comes from your line of credit with us. The funds available in any of your overdraft accounts will be used before any advances are made in accordance with our discretionary Overdraft Privilege Disclosure.

The following replaces Section 16 in Part I, in the above Agreement and is effective May 28, 2020 to reflect regulatory changes removing the limits on the number of transfers from savings accounts.

- **Savings Account Transfers**

Federal regulations no longer require us to limit pre-authorized transfers from savings or money market accounts each statement month. However, if you use your savings account as a transaction account we may, at our sole discretion, convert it to an account designed for unlimited check writing and transfer privileges.

The following replaces the first two sentences in Section 10 in Part III, in the above Agreement and is effective May 28, 2020 to reflect regulatory changes removing the limits on the number of transfers from savings accounts.

- **Other Electronic Funds Transfers**

The following are other types of Electronic Funds Transfers that we make available to you, but not all of them may apply to your accounts.

The following replaces Section 4 in Part II, in the above Agreement and is effective July 1, 2020 to reflect regulatory changes to the Funds Availability Act regulations. The change revises the amounts of funds we make available to you on certain deposits to your checking account(s).

- **Other Check Deposits**

Our policy is to aggregate all check deposits made by you before 3:00pm (Eastern Time) on a given Business Day and to make funds available to you as follows:

- (a) The first \$225 from the aggregate Business Day’s deposit by check or checks (not otherwise subject to next day availability as provided above) shall be made available on the first Business Day after the Business Day of your deposit. An additional \$450 of the aggregate of checks so deposited will be available for withdrawal in cash no later than 5:00pm (Eastern Time) on the second Business Day after the Business Day of your deposit. All of the remaining funds from such deposit will be available: (i) to pay checks written to others that are presented to us for payment by the Federal Reserve Bank or other banks on the evening of the 2nd Business Day after the Business Day of deposit (as determined

above); and/or (ii) to withdraw in cash or transfer funds on the 3rd Business Day after the Business Day of deposit.

For example, if you deposit a single or multiple check(s) totaling \$700 on a Monday before 3:00pm (Eastern Time), \$225 of the deposit is available on Tuesday morning to pay checks to others and to withdraw in cash. An additional \$450 of this deposit will be made available for withdrawal in cash no later than 5:00pm (Eastern Time) Wednesday. The remainder will be available: (i) to pay checks written to others that are presented to us for payment by the Federal Reserve Bank or other banks on Wednesday evening; and/or (ii) to withdraw cash or transfer funds electronically on Thursday.

- (b) ATM Funds Availability. We reserve the right to collect and process all deposits; however, subject to such rights, deposits at proprietary ATMs that are built into or are within our Branches will be available for withdrawal according to the above stated (over the counter deposit) availability schedule. Funds from any deposits (cash or checks) made at other ATMs will be available for withdrawal no later than the 5th Business Day after the day of deposit.

The following replaces Section 5 in Part II, in the above Agreement and is effective July 1, 2020 to reflect regulatory changes to the Funds Availability Act regulations. The change revises the amounts of funds we make available to you on certain deposits to your checking account(s).

- **Longer Delays May Apply**

Funds you deposit by check may be delayed for a longer period under any one or more of the following circumstances:

- (a) You deposit checks totaling more than \$5,525 on any one day.
- (b) You redeposit a check that has been returned unpaid.
- (c) We believe a check you deposited will not be paid.
- (d) You have overdrawn your Account repeatedly in the last 6 months.
- (e) There is an emergency such as a failure of communications that was caused by an act of God, fire or other catastrophe, or by an electrical or computer failure or by another cause beyond our control.
- (f) We have reasonable cause to believe the deposit is fraudulent or otherwise suspicious.

We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be available. They will generally be available no later than the 7th Business Day after the day of your deposit. You should ask if you need to be sure about when a particular deposit will be available for withdrawal.

The following replaces Section 6 in Part II, in the above Agreement and is effective July 1, 2020 to reflect regulatory changes to the Funds Availability Act regulations. The change revises the amounts of funds we make available to you on certain deposits to your checking account(s).

- **Special Rules for New Accounts**

If you do not have a retail checking Account with us, the following special rules will apply during the first 30 calendar days your first checking Account is open:

- (a) Funds from electronic direct deposits to your Account will be available on the day we receive the deposit.
- (b) Funds from deposits of cash, wire transfers, and the first \$5,525 of a day's total deposits of cashier's, certified, teller's, travelers, state and local government checks will be available on the 1st Business Day after the day of your deposit if the deposit meets certain conditions. For example, the checks must be directly payable to you and presented to us by you. If you do not make the deposit in person to one of our employees (for example, if you mail the deposit), the first \$5,525 will not be available until the 2nd Business Day after the day of your deposit. The excess over \$5,525 will be available on the 9th

Business Day after the day of your deposit. Funds from all other checks deposited will be available on the 6th Business Day after the day of deposit.

- (c) The first \$5,525 from a deposit of U.S. Treasury checks will be available on the 1st Business Day after the day of the deposit. The rest will be available on the 9th Business Day after the day of deposit.

Effective March 29, 2021, Firsttrust has changed the name of the *eStatement* service to *Online Statement* service. All references to *eStatement* on bank's website or in Agreements, including but not limited to Part 1, Section 28 and 50 in the above Agreement, are therefore revised to *Online Statements*. This change is to the name of the service only. All other terms and conditions of the service remain the same.