

FIRST TRUST BANK

2019

FINANCIAL INFORMATION

Income Statement

<i>(in thousands)</i>	<u>December 31</u>	
	2019	2018
INTEREST INCOME		
Interest and fee income on loans:		
Loans secured by real estate	\$90,701	\$85,758
Other Loans	81,073	67,282
Interest income on investments and securities	7,351	9,672
TOTAL INTEREST INCOME	179,125	162,712
INTEREST EXPENSE		
Interest on deposits	26,842	16,655
Interest on borrowed money	4,958	5,844
TOTAL INTEREST EXPENSE	31,800	22,499
NET INTEREST INCOME	147,325	140,213
Provisions for loan and lease losses	2,764	1,015
NON-INTEREST INCOME		
Fees, service charges and other income	22,373	25,417
Gains (Losses) on sale of securities and loans	3,747	1,353
TOTAL NON-INTEREST INCOME	26,120	26,770
NON-INTEREST EXPENSES		
Operating expense	120,354	115,734
TOTAL NON-INTEREST EXPENSE	120,354	115,734
INCOME BEFORE INCOME TAXES	50,327	50,234
Applicable income taxes	1,310	522
INCOME BEFORE EXTRAORDINARY ITEMS	49,017	49,712
NET INCOME	\$49,017	\$49,712

Changes in Equity Capital

<i>(in thousands)</i>	2019	2018
Equity capital reported at the end of previous period	\$344,393	\$341,379
Net Income	49,017	49,712
LESS: Distributions	20,000	43,250
Other	0	0
Change in Net Unrealized Holding Gains	9,708	(3,448)
TOTAL EQUITY CAPITAL AT END OF CURRENT PERIOD	\$383,118	\$344,393

Balance Sheet

<i>(in thousands)</i>	<u>December 31</u>	
	2019	2018
ASSETS		
Cash and balances due from depository institutions	\$303,910	\$278,672
Securities	284,260	282,312
Loans and leases, net of unearned income	3,116,766	2,879,973
LESS: Allowance for loan losses	51,270	50,180
Net loans and leases	3,065,496	2,829,793
Other real estate owned	1,769	834
Fixed assets	12,280	12,889
Other assets	54,805	53,801
TOTAL ASSETS	\$3,722,520	\$3,458,301
 LIABILITIES AND CAPITAL		
Deposits	\$3,095,766	\$2,768,504
Other borrowed money	188,440	265,587
Other liabilities	55,197	79,817
TOTAL LIABILITIES	3,339,403	3,113,908
 CAPITAL		
Common Stock	3,105	3,105
Surplus	117,157	117,157
Undivided profits and capital reserves	260,604	231,587
Net unrealized holding gains on AFS securities	2,251	(7,456)
TOTAL CAPITAL	383,117	344,393
TOTAL LIABILITIES AND CAPITAL	\$3,722,520	\$3,458,301