



Income Statement

March 31, 2023 (unaudited)

(in thousands)

INTEREST INCOME

Interest and fee income on loans:

Loans secured by real estate	\$	32,362
Other Loans		35,989

Interest income on investments and securities

5,288

TOTAL INTEREST INCOME

\$ 73,639

INTEREST EXPENSE

Interest on deposits	\$	13,702
Interest on borrowed money		7,227

TOTAL INTEREST EXPENSE

\$ 20,929

NET INTEREST INCOME

\$ 52,710

Provisions for loan and lease losses

1,868

NON INTEREST INCOME

Fees, service charges and other income	6,410
Gains (Losses) on sale of securities and loans	(935)

TOTAL NON INTEREST INCOME

\$ 5,475

NON INTEREST EXPENSE

Operating expense

\$ 29,598

TOTAL NON INTEREST EXPENSE

\$ 29,598

Change in unrealized holdings

(31)

INCOME BEFORE INCOME TAXES

\$ 26,688

Applicable income taxes

(1,250)

INCOME BEFORE EXTRAORDINARY ITEMS

\$ 25,438

NET INCOME

\$ 25,438



Balance Sheet

March 31, 2023 (unaudited)

(in thousands)

ASSETS

Cash and balances due depository institutions	\$ 523,920
Securities	502,385

Loans and Leases, Net of unearned income	4,341,852
LESS: Allowance for loan losses	72,888

Net Loans and Leases	<u>4,268,964</u>
----------------------	------------------

Other Real Estate Owned	
Fixed Assets	41,218
Other Assets	121,338

TOTAL ASSETS	<u>\$ 5,457,825</u>
--------------	---------------------

LIABILITIES AND CAPITAL

Deposits	\$ 3,943,164
Other borrowed money	925,000
Other liabilities	102,638

TOTAL LIABILITIES	<u>\$ 4,970,802</u>
-------------------	---------------------

CAPITAL

Common Stock	\$ 3,105
Surplus	117,157
Undivided profits and capital reserves	419,441
Net unrealized holding gains on AFS securities	(52,680)

TOTAL CAPITAL	<u>\$ 487,023</u>
---------------	-------------------

TOTAL LIABILITIES AND CAPITAL	<u>\$ 5,457,825</u>
-------------------------------	---------------------



Changes in Equity Capital

(in thousands)

Equity capital reported at end of previous period	\$ 466,493
Net Income	25,438
LESS: Distributions	13,000
Other	(491)
Change in Net Unrealized Holding Gains	8,583
TOTAL EQUITY CAPITAL AT END OF CURRENT PERIOD	<u>\$ 487,023</u>