FIRSTRUST BANK

HOME EQUITY APPLICATION DISCLOSURE

Borrower:

Lender: **Firstrust Bank**
1 Walnut Grove Drive
Horsham, PA 19044-2201

IMPORTANT TERMS OF OUR HOME EQUITY APPLICATION DISCLOSURE

This disclosure contains important information about our HELOC - Promotion (the "Plan" or the "Credit Line"). You should read it carefully and keep a copy for your records.

AVAILABILITY OF TERMS. All of the terms of the Plan described herein are subject to change. If any of these terms change (other than the ANNUAL PERCENTAGE RATE) and you decide, as a result, not to enter into an agreement with us, you are entitled to a refund of any fees that you paid to us or anyone else in connection with your application.

SECURITY INTEREST. We will take a security interest in your home. You could lose your home if you do not meet the obligations in your agreement with us.

POSSIBLE ACTIONS. Under this Plan, we have the following rights: We can terminate your account, require you to pay us the entire outstanding balance in one payment, and charge you certain fees if:

(a) You engage in fraud or material misrepresentation in connection with the Plan.

(b) You do not meet the repayment terms of the Plan.

(c) Your action or inaction adversely affects the collateral for the Plan or our rights in the collateral.

We can refuse to make additional extensions of credit or reduce your credit limit if:

(a) The value of the dwelling securing the Plan declines significantly below its appraised value for purposes of the Plan.

(b) We reasonably believe you will not be able to meet the repayment requirements due to a material change in your financial circumstances.

(c) You are in default of a material obligation of the Plan.

(d) Government action prevents us from imposing the annual percentage rate provided for under the Plan or impairs our security interest such that the value of the interest is less than 120 percent of the credit line.

(e) A government authority has notified us that continued advances would constitute an unsafe business practice.

(f) The maximum annual percentage rate is reached.

The initial agreement permits us to make changes to the terms of the Plan at specified times or upon the occurrence of specified events.

Fees and Charges. In order to open and maintain an account, you must pay certain fees and charges.

Lender Fees. The following fees must be paid to us:

Description	Amount	When Charged
Application Fee Charged for Lines under $25,000:	$250.00	At Account Opening
Annual Fee:	$30.00	Annually
NSF Handling Fee:	$36.00	At the time a payment is returned to us for non-sufficient funds
Termination Fee (within the first year):	250.00	At Account Closing

Late Charge. Your payment will be late if it is not received by us within **15 days after the "Payment Due Date" shown on your periodic statement.** If your payment is late we may charge you 10.000% of the unpaid amount of the payment or $20.00, whichever is greater.

PROPERTY INSURANCE. You must carry insurance on the property that secures the Plan.

MINIMUM PAYMENT REQUIREMENTS. You can obtain advances of credit during the following period: ten years (the "Draw Period"). After the Draw Period ends, the repayment period will begin. You will no longer be able to obtain credit advances. The length of the repayment period is as follows: fifteen years. Your Regular Payment will be based on a percentage of the balance after your most recent credit advance plus all accrued FINANCE CHARGES as shown below. Your payments will be due monthly.

Range of Balances	Number of Payments	Regular Payment Calculation
All Balances	180	0.556% of the balance after your most recent advance plus all accrued FINANCE CHARGES

At the time of each credit advance your Regular Payment will be recalculated based upon the amount of the advance and any other outstanding balance. Your "Minimum Payment" will be the Regular Payment, plus any amount past due and all other charges. An increase in the ANNUAL PERCENTAGE RATE may increase the amount of your Regular Payment.

MINIMUM PAYMENT EXAMPLE. If you made only the minimum payment and took no other credit advances, it would take 15 years to pay off a credit advance of $10,000.00 at an ANNUAL PERCENTAGE RATE of 5.500%. During that period, you would make 180 monthly payments ranging from $47.82 to $102.31.

TRANSACTION REQUIREMENTS. The following transaction limitations will apply to the use of your Credit Line:

Telephone Request, In Person Request and Overdraft Limitations. The following transaction limitations will apply to your Credit Line and requesting an advance by telephone, requesting an advance in person and overdrawing a designated deposit account.

Minimum Advance Amount. The minimum amount of any credit advance that can be made on your Credit Line is $100.00.

Other Transaction Requirements. We will, subject to the limitations contained in this Agreement, advance the greater of the Minimum Advance or the amount you request. However, if you request an advance by drawing your designated checking account below $0.00 the minimum amount we will advance will be the Minimum Advance or, subject to the limitations contained in this Agreement, the smallest multiple of the Minimum Advance necessary to cover your request.

TAX DEDUCTIBILITY. You should consult a tax advisor regarding the deductibility of interest and charges for the Plan.

ADDITIONAL HOME EQUITY PROGRAMS. Please ask us about our other available Home Equity Line of Credit plans.

VARIABLE RATE FEATURE. The Plan has a variable rate feature. The ANNUAL PERCENTAGE RATE (corresponding to the periodic rate), and the minimum payment amount can change as a result. The ANNUAL PERCENTAGE RATE does not include costs other than interest.

THE INDEX. The annual percentage rate is based on the value of an index (referred to in this disclosure as the "Index"). The Index is the highest rate of interest published as the " U.S. Prime Rate" in the "Money Rates" section of the Wall Street Journal. Information about the Index is available or published in the Wall Street Journal. We will use the most recent Index value available to us as of the last business day of the month, preceeding the month in which the rate change takes effect. The rate change will take effect on the first business day of each month, the annual percentage rate will increase or decrease with any annual percentage rate adjustment.

ANNUAL PERCENTAGE RATE. To determine the Periodic Rate that will apply to your account, we add a margin to the value of the Index, then divide the value by the number of days in a year (366 during leap years). To obtain the ANNUAL PERCENTAGE RATE we multiply the Periodic Rate by the number of days in a year (366 during leap years). This result is the **ANNUAL PERCENTAGE RATE.** A change in the Index rate generally will result in a change in the ANNUAL PERCENTAGE RATE. The amount that your ANNUAL PERCENTAGE RATE may change also may be affected by the lifetime annual percentage rate limits, as discussed below.

Initial Annual Percentage Rate Discount. The initial annual percentage rate is "discounted"--it is not based on the Index and margin used for later rate adjustments. The initial discounted rate will be in effect for 6 Months.

Please ask us for the current Index value, margin, discount and annual percentage rate. After you open a credit line, rate information will be provided on periodic statements that we send you.

FREQUENCY OF ANNUAL PERCENTAGE RATE ADJUSTMENTS. Your ANNUAL PERCENTAGE RATE can change monthly. There is no limit on the amount by which the annual percentage rate can change during any one year period. However, under no circumstances will your ANNUAL PERCENTAGE RATE exceed 25.000% per annum or, except for any initial discount period, go below 3.250% per annum at any time during the term of the Plan.

MAXIMUM RATE AND PAYMENT EXAMPLE. If you had an outstanding balance of $10,000.00, the minimum payment at the maximum ANNUAL PERCENTAGE RATE of 25.000% would be $267.93. This ANNUAL PERCENTAGE RATE could be reached at the time of the 1st payment.

PREPAYMENT. You may prepay all or any amount owing under the Plan at any time without penalty.

HISTORICAL EXAMPLE. The example below shows how the ANNUAL PERCENTAGE RATE and the minimum payments for a single $10,000.00 credit advance would have changed based on changes in the Index from 2008 to 2022. The Index values are from the following reference period: as of the first business day of September. While only one payment per year is shown, payments may have varied during each year. Different outstanding principal balances could result in different payment amounts.

The table assumes that no additional credit advances were taken, that only the minimum payments were made, and that the rate remained constant during the year. It does not necessarily indicate how the Index or your payments would change in the future.

INDEX TABLE

Year (as of the first business day of September)	Index (Percent)	Margin (1) (Percent)	ANNUAL PERCENTAGE RATE	Monthly Payment (Dollars)
2008	5.000	0.000	4.000 (7)	89.57
2009	3.250	0.000	3.250	81.36
2010	3.250	0.000	3.250	79.52
2011	3.250	0.000	3.250	77.68
2012	3.250	0.000	3.250	75.84
2013	3.250	0.000	3.250	73.99
2014	3.250	0.000	3.250	72.15
2015	3.250	0.000	3.250	70.31
2016	3.500	0.000	3.500	69.46
2017	4.250	0.000	4.250	70.02
2018	5.000	0.000	5.000	69.73
2019	5.250	0.000	5.250	67.46
2020	3.250	0.000	3.250	61.10
2021	3.250	0.000	3.250	59.26
2022	5.500	0.000	5.500	58.68

(1) This is a margin we have used recently; your margin may be different.

(7) This ANNUAL PERCENTAGE RATE reflects a discount that we have provided recently; your Plan may be discounted by a different amount.

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